



Product information

Date: 12 January 2021

STATEMENT

TO WHOM IT MAY CONCERN

Sederma Ethical Sourcing Commitments

Sederma, member of the Croda International Group, is a world leader in the field of bioactive ingredients intended for the Cosmetic industry.

With growing consumers interest in natural products, Sederma recognises that its capacity to **innovate** and **develop Eco-socio-ingredients** depends on **Biodiversity** and its **conservation**.

The UEBT standard is formally known as the Ethical BioTrade Standard and it consists of seven principles covering important **social**, **environmental** and **economic** issues:

- Conservation of biodiversity
- Sustainable use of biodiversity
- Equitable sharing of benefits derived from the use of biodiversity
- Socio-economic sustainability
- Compliance with national and international legislation and agreements
- Respect for the rights of actors involved in BioTrade activities
- Clarity about land tenure, use, and access to natural resources and knowledge

UEBT member companies commit to ensuring that their sourcing practices gradually advance sustainable business growth, local development and biodiversity conservation.

Becoming a UEBT member is part of Sederma's CSR strategy "**Be Actively Committed**" and more broadly of the Croda Group's vision "Smart Science to Improve Lives™". Developing sourcing with local partners in the plant collection areas, respecting traditional know-how, improving the living conditions of local populations, mastering the traceability of raw materials of natural origin for more transparency and ethics are at the heart of Sederma development strategy for sustainable business. This strategy is in line with requirements of customers and consumers.

As part of UEBT membership, Sederma will continue to implement Ethical BioTrade requirements in its **Biodiversity Management System**. Sederma will also further develop its partnerships with its suppliers and communities to promote good practices

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SEDERMA SAS - 29, rue du Chemin vert BP33 - 78612 Le Perray-en-Yvelines Cedex - France

Tel ++33 1 34 84 10 10 Fax ++33 1 34 84 11 30



throughout supply chains, giving initial priority to new botanicals supplies and historical ones on a risk-based approach.

By 2021, 100% of Sederma new natural chains for new catalog products will be sourced according to Sederma Biodiversity Management System.

In compliance with its UEBT commitment, Sederma set up the following Ethical BioTrade sourcing target linked to its CSR strategy:

- From 2020, Sederma establishes annual “Sustainable botanical supply chain” management review,
- From 2020, Sederma will continue to deploy its best practices about Access and Benefit Sharing (ABS) in accordance with local ABS regulations,
- From 2021, Sederma will set up performance indicators for achieving the UEBT Targets
- In 2025, 100% of palm oil derivatives used at Sederma will be RSPO certified according to Mass Balance (MB) supply chain model.

Sederma will report annually on its progress regarding UEBT membership requirements. Qualified verification body will verify compliance with our membership conditions and obligations every 3 years.

Brice Leclerc
Regulatory Affairs and CSR Manager

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Tel ++33 1 34 84 10 10 Fax ++33 1 34 84 11 30